

Certificate for companies with the steadiest financial standing

In the Bisnode international company rating system, the financial stability and business reliability of all enterprises are rated based on a proven system that has been designed by international experts, and whose operation is consistently measured. This is how our company, Cooltech Silver Ltd. has been chosen as one of the enterprises with the steadiest financial standing. As a result, our enterprise belongs to those 9.82% of Hungarian companies that have the most solid financial foundations, i.e. are in possession of some kind of Bisnode certificate.

It is a great honour for our company to be listed at the highest ranks on the basis of Bisnode's objective company rating. We pay heightened attention to acting fairly on the market, thus it is important for us that an external expert has also confirmed that the probability of our company's insolvency is outstandingly low. We believe that with reliance on the [Bisnode certificate](#), we can further enhance trust towards our customers, contractors and employees, which is becoming more and more important in long-term, stable business relations. For us, the fact that Bisnode, as an independent expert, has acknowledged the stability of our company, conveys the message that we are on the right track in building our company. As the rating of our enterprise has been performed strictly in view of professional considerations, while no application or registration is possible for this rating, the Bisnode certificate is a truly positive distinction for our company on the market.



Cooltech Silver Ltd. has received Bisnode's AAA (triple A) certificate, which belongs to only 0.63% of the companies in Hungary, and it indicates that the financial risk of establishing business relations with our company is extraordinarily low.

The basis of the Bisnode certificate is [Bisnode's rating system](#), which has been used for rating companies in view of their reliability since 1908. Issued with AAA, AA, and A ratings, Bisnode certificates indicate the stability of companies, and that companies in possession of such ratings – i.e. Bisnode certificates – have steady financial standing. The AAA company rating was introduced in

1989, and firms have had the opportunity to demonstrate their business reliability in the form of certificates as well since 1996. The certificate provides means for the eligible companies to show to others that their companies are recognized, reliable and creditworthy undertakings. The Bisnode certificate is used in several countries across Europe, while in the Nordic countries it is considered to be a standard of trading.

The Bisnode rating is based on data originating from multiple official sources, such as information from the Ministry of Justice, entries of the Courts of Registry, as well as the data of the National Tax and Customs Administration and other authorities. In addition to the data from the official sources, the financial information regarding the firm, such as balance data, profit and loss accounts, and trends are incorporated, as well. For the rating, the demographic data of the company or organization are taken into consideration, i.e. the company's age, activities, size and owners, alongside their interrelations. It is incorporated from the Bisnode Payment Experience Program into the rating whether the given enterprise settles its invoices at their due dates or with delays, i.e. what their payment discipline is. Furthermore, numerous other pieces of information gathered contribute to the system of Bisnode's rating, such as legal enforcement details and press reports.

As the Bisnode certificate does not only show the currently steady financial standing of our company, but partly owing to the design of the Bisnode certificate it also indicates the probability of our business becoming insolvent in the forthcoming year, we can proudly state that Cooltech Silver Ltd. shall continue to be a steady actor of the market in the future, too.